

# Sachidananda & Co.

Chartered Accountants



## INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF

SRI UMA PRAGATHI FIRST GRADE COLLEGE

### Opinion

We have audited the financial statements of SRI UMA PRAGATHI FIRST GRADE COLLEGE, which comprise the balance sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements of the entity give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the trust is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sachidananda & Co.  
Chartered Accountants  
Firm Reg. No.: 0157945

Sachidananda B G  
Proprietor  
M. No.: 229955



Date: 15/04/2024

Place: Bengaluru

UDIN: 24229955BKBLUL3349

  
PRINCIPAL  
Sri Umpragathi First Grade College  
Vyathandra, TUMKUR - 572 104  
KARNATAKA STATE

SRI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR

BALANCE SHEET AS ON 31-03-2021

LIABILITIES	sch	AMOUNT	ASSETS	sch	AMOUNT
CAPITAL FUND	III	2,17,58,962.22	FIXED ASSETS	I	1,57,35,000.00
CURRENT LIABILITIES	IV	4,04,098.00	CASH ON HAND AND BANK BALANCES	II	2,43,64,000.00
TOTAL		2,21,63,060.22	TOTAL		2,21,63,060.22

Authorised Signatory

For Sri Uma Pragathi First Grade College

Place: Tumakuru

Date: 15/04/2024

UDIN: 24229558XBLUL3349

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Secretary

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ಕೃಷಿ, ಕುಮಟಾ-572 104.

For Sachchidananda S. Rao,  
Chartered Accountant



Sachchidananda S. Rao  
Chartered Accountant

**SRI UMA PRAGATHI**  
Sri Uma Pragathi First Grade College  
Kyathasandra, TUMKUR - 572 104  
KARNATAKA STATE

SHI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Printing & Stationery	26,334.00	By Bank Interest	65,659.00
Miscellaneous Expenses	4,279.00	Admission Fee	5,460.00
Telephone Charges	11,810.00	Examination Fee	41,930.00
Computer Maintenance	8,946.00	Library Fee & Laboratory Fee	88,950.00
Electricity Charges	10,738.00	Other Fee	3,212.00
Examination Fee Paid	41,071.00	Sports Fee	3,440.00
News Papers & Periodicals	8,470.00	Tuition Fee	98,066.00
Bank Charges	2,247.48	Application Fee	7,995.00
Admission Fee, Tuition Fee & Other Fee paid	2,07,600.00	Reading Room Fee	3,275.00
Scholarship Paid	47,230.00	Medical Fee	4,400.00
Donation Paid to CM Fund for Covid & Others	44,370.00	University Registration & Processing Fee	31,275.00
BCM Scholarship returned to Government	1,05,696.00	Marks Card Fee	42,909.00
		Scholarship received from Government	95,631.00
		MHRD Co-Ordinator Fee	3,500.00
		Net Loss	23,089.48
<b>TOTAL</b>	<b>5,18,791.48</b>	<b>TOTAL</b>	<b>5,18,791.48</b>

Authorized Signatory

For Sri Uma Pragathi First Grade College

Place: Tumakuru  
Date: 15/04/2024  
UDIN: 24228955BKBLUL3349

Secretary

For Sachidananda & Co.,  
Chartered Accountants

Sachidananda B G  
Proprietor  
M.No. 229955  
FRN :0157945



SRI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To OPENING BALANCES</b>		<b>By REVENUE EXPENDITURE :</b>	
Cash on Hand	1,02,058.00	Printing & Stationery	26,334.00
Syndicate Bank A/c No. 13162	11,14,119.00	Miscellaneous Expenses	4,279.00
Syndicate Bank A/c No. 85219	10,09,599.00	Telephone Charges	11,810.00
SBI Scholarship A/c No. 64174941613	29,455.00	Computer Maintenance	8,546.00
State Bank Of Mysore A/c No. 64174941806	75,380.00	Electricity Charges	10,738.00
SBI SB A/c No. 41953	42,841.00	Examination Fee Paid	41,071.00
SBI SB A/c No. 41862	522.70	News Papers & Periodicals	8,470.00
SBI SB A/c No. 42038	18,534.00	Bank Charges	2,247.46
<b>REVENUE RECEIPTS</b>		Admission Fee, Tuition Fee & Other Fee paid	2,07,600.00
Bank Interest	65,659.00	Scholarship Paid	47,230.00
Admission Fee	5,460.00	Donation Paid to CM Fund for Covid & Others	44,370.00
Examination Fee	41,930.00	BCM Scholarship returned to Government	1,05,696.00
Library Fee & Laboratory Fee	88,950.00	Thermo Meter	3,500.00
Other Fee	3,212.00	Library Books	27,801.00
Sports Fee	3,440.00	Staff PT, IT, LIC GSLIC, FBF	13,04,223.00
Tuition Fee	98,066.00		
Application Fee	7,995.00	<b>CLOSING BALANCES</b>	
Reading Room Fee	3,275.00	Cash on Hand	1,24,941.00
Medical Fee	4,400.00	Syndicate Bank A/c No. 13162	10,96,582.59
University Registration & Processing Fee	31,275.00	Syndicate Bank A/c No. 85219	10,63,838.63
Marks Card Fee	42,909.00	SBI Scholarship A/c No. 64174941613	30,263.00
Scholarship received from Government	95,631.00	State Bank Of Mysore A/c No. 64174941806	77,451.00
MHRID Co-Ordinator Fee	3,500.00	SBI SB A/c No. 41953	17,841.00
Staff PT, IT, LIC GSLIC, FBF	13,96,604.00	SBI SB A/c No. 41862	538.00
		SBI SB A/c No. 42038	19,044.00
<b>TOTAL</b>	<b>42,84,814.70</b>	<b>TOTAL</b>	<b>42,84,814.70</b>

Authorised Signatory

For Sri Uma Pragathi First Grade College

Place: Tumakuru  
Date: 15/04/2024  
UDIN: 24229955BKBLUL3349

*(Signature)*  
Secretary

For Sachidananda & Co.,  
Chartered Accountants



Sachidananda B G  
Proprietor  
M.No. 229955  
FRN : 0157945

*(Signature)*  
Sri Uma Pragathi First Grade College  
Kyathasandra, TUMKUR - 572 104

*(Signature)*  
Secretary

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**BRI UMA PRAGATHI FIRST GRADE COLLEGE  
MAIDALA ROAD, KYATHASANDRA, TUMKUR**

**SCHEDULE I - FIXED ASSETS AND ALLOWABLE DEPRECIATION**

Sl No	PARTICULARS	W D V AS ON 1-04-2020	ADDITIONS DURING THE YEAR	W D V AS ON 31-03-2021
1	Borrowal & Pumpset	48,000	-	48,000
2	Building & Building Infrastructure	1,47,21,208	-	1,47,21,208
3	Computers	1,65,000	-	1,65,000
4	Data Card & MTE	1,700	-	1,700
5	Furniture	14,15,000	-	14,15,000
6	Land	2,05,000	-	2,05,000
7	Library Books	10,14,829	27,801	10,42,630
8	Library Building	15,00,000	-	15,00,000
9	Library Furniture	5,00,000	-	5,00,000
10	Printer - Canon	5,600	-	5,600
11	Sports Material	27,683	-	27,683
12	UPS	50,000	-	50,000
13	Bio Metric Instrument	23,610	-	23,610
14	LED TV	23,630	-	23,630
15	Thermo Meter	-	3,500	3,500
<b>TOTAL</b>		<b>1,97,01,200</b>	<b>31,301</b>	<b>1,97,32,501</b>

**SCHEDULE II - CASH ON HAND AND BANK BALANCES**

Sl No	PARTICULARS	AMOUNT
1	Cash On Hand	1,24,941
2	Bank Balances	10,96,583
	Canara Bank SB A/c No. 13162	10,63,639
	Syndicate Bank A/c No. 85219	30,253
	SBI Scholarship A/c No. 64174941613	77,451
	State Bank Of Mysore A/c No. 64174941806	17,841
	SBI SB A/c No. 41953	938
	SBI SB A/c No. 41862	-
	SBI SB A/c No. 42038	-19,044
<b>TOTAL</b>		<b>24,30,499</b>

**SCHEDULE III - CAPITAL FUND**

Sl No	PARTICULARS	AMOUNT
1	Opening Balance	2,17,82,052
2	Excess of Income over Expenses	-23,089
<b>TOTAL</b>		<b>2,17,58,963</b>



**SCHEDULE IV - CURRENT LIABILITIES**

Sl No	PARTICULARS	AMOUNT
1	Provisions	4,04,058
<b>TOTAL</b>		<b>4,04,058</b>

For Bri Uma Pragathi First Grade College

Place: Tumkur  
Date: 15/04/2021

**PRINCIPAL**  
Bri Uma Pragathi First Grade College  
Kyathasandra, TUMKUR - 572 104  
KARNATAKA STATE

  
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 ಅಧ್ಯಕ್ಷರು, ಬದುಕು-972 104, ಕೃಷಿ ದಾಖಲೆ ಕ್ಷೇತ್ರ, ಕುರುಕೂರು-0